

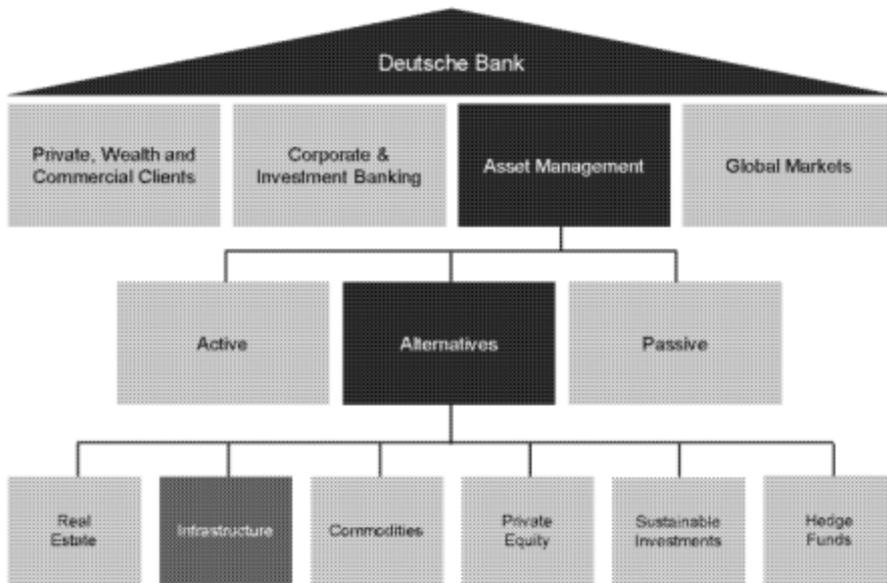
Deutsche AM's Leading Infrastructure Platform

Platform overview

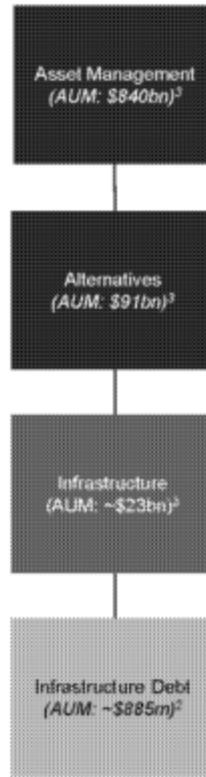


Deutsche Bank Overview¹

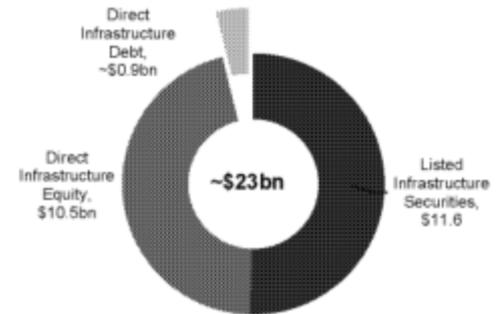
- One of the world's leading international financial institutions with total assets of ~\$1.5 trillion
- Active in 62 countries
- Over 99,000 employees



Deutsche AM's Infrastructure Platform³



- Deutsche AM's global infrastructure platform (the "Platform") has ~\$23 billion in assets under management with ~\$1.1 billion deployed² and \$1.7 billion² dedicated to infrastructure debt



- Platform currently employs 38 professionals globally with 7 dedicated investment professionals³
- The team has been investing since November 2014 and has deployed capital into 53 investments²

(1) Deutsche Bank AG as of September 30 2017.

(2) As of December 31 2017. Based on Team investment activity since 2014.

Please note numbers may not sum due to rounding. All breakdowns are by primary use. Excludes financial services. Allocations are subject to change without notice

(3) As of September 30 2017.