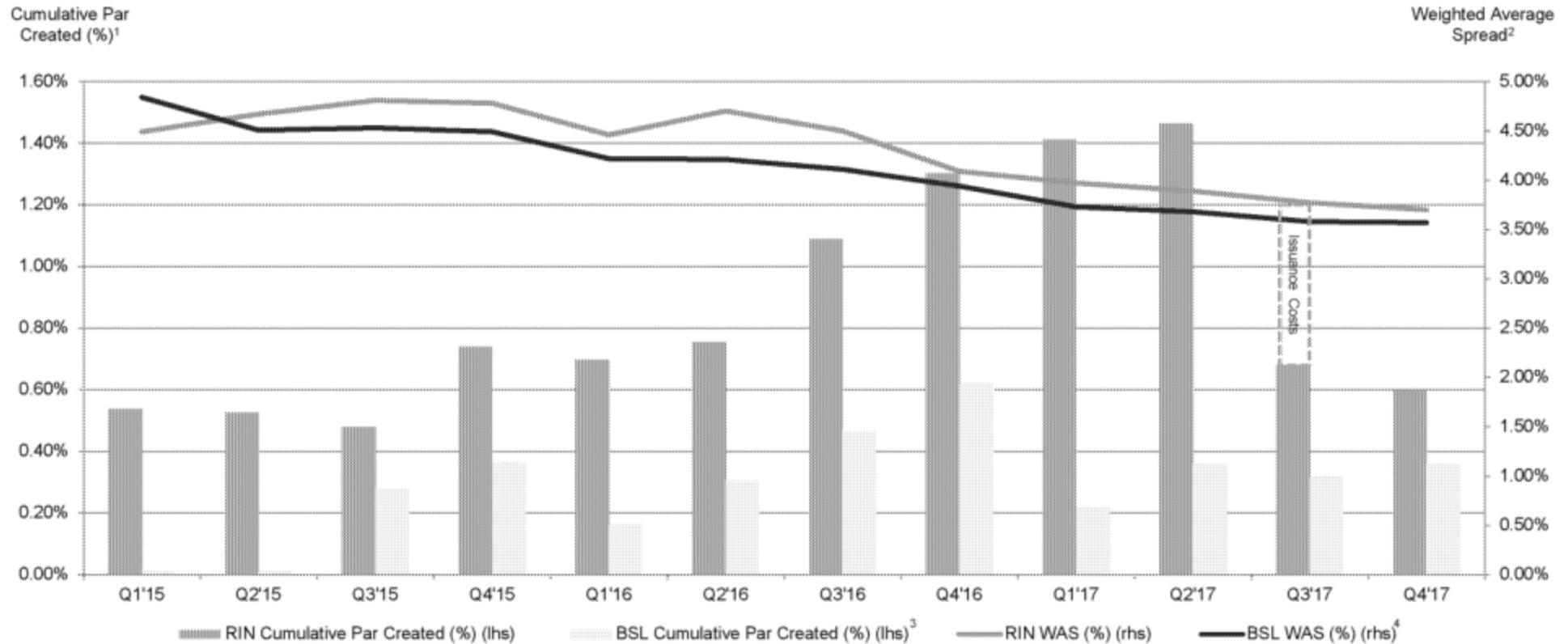




# RIN I Portfolio Attributes

## 60bps of par has been created

### Weighted Average Spread and Cumulative Portfolio Par Creation over Time



(1) Cumulative Par created inclusive of realized and unrealized gains. As of December 31<sup>st</sup> 2017.

There is no assurance that investment objectives will be met. Past performance is not indicative of future results. Please note that the future cumulative par created could be adversely affected by the performance of the CLO's assets. A default or loss of principal in an underlying CLO asset would reduce the cumulative amount of par created.

(2) Weighted Average Spread inclusive of applicable Libor Floors. As of December 31<sup>st</sup> 2017.

(3) Median Cumulative Par created of outstanding 2015 vintage BSL CLOS per Morgan Stanley Research. As of December 31<sup>st</sup> 2017.

(4) Median Weighted Average Spread of outstanding 2015 vintage BSL CLOS per Morgan Stanley Research. As of December 31<sup>st</sup> 2017.