

documents in connection with the same;

(vii) The determination of the initial location, the relocation and the storage of each and every piece of Artwork purchased or owned by the Company; and entering into any and all writings, letters of intent, understandings, contracts and agreements with respect to the same, including, without limitation, writings, letters of intent, understandings, contracts and agreements for the storage of any and all such Artwork;

(viii) The lending to any third party and/or grant to any third party of permission to use or display any and all Artwork purchased or owned by the Company, including all terms and conditions thereof, and the entering into of any and all options, letters of intent, understandings, contracts and agreements with respect to the same;

(ix) The disclosure to any third party of information pertaining to the identification, location, value, ownership, authorship, provenance, circumstances or terms of purchase or sale, loan, possession, physical security, predicted future value and any other material information with respect to any and all Artwork purchased or owned by the Company, or with respect to any Member of the Company or any principal or Affiliate thereof, or any employee, agent, consultant, service provider or other contractor of the Company;

(x) The sale, transfer, pledge, hypothecation, grant of a security interest in or any other disposition of any and all Artwork purchased or owned by the Company, including, without limitation, all of the terms and conditions of the same, and the entering into of any and all writings, options, letters of intent, financing statements, instruments, understandings, contracts and agreements with respect to the same;

(xi) Entering into any and all writings, options, letters of intent, understandings, contracts, and agreements and in any all transactions whatsoever with the Manager or any Person that is an Affiliate of the Manager;

(xii) Incurring any debt other than in the ordinary course of business and, whether or not in the ordinary course of business, incurring any debt in excess of \$3,000; the pledge, hypothecation, or grant of a security interest in any asset of the Company to secure such debt, and the entering into of any and all writings, options, letters of intent, financing statements, instruments, understandings, contracts and agreements with respect to the same;

(xiii) Incurring any single expense or group of related expenses for matters not addressed by the preceding clauses (i) through (xii) above amounting to in excess of \$3,000, or the equivalent thereof in any other