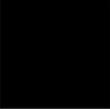




>  
Subject  
:

are we  
equip  
to sell  
puts?

Richar  
d Kahn  
HBRK  
Associ  
ates  
Inc.  
575  
Lexing  
ton  
Avenu  
e 4th  
Floor  
New  
York,  
NY  
10022  
tel



fax



cell



---  
This  
commu  
nicatio  
n may  
contain