



**Wh  
nev  
tod**

Con  
AT&  
Alien  
Appl  
Atlas  
BAE  
Baye  
Bun  
Cap  
Cher  
Com  
Data  
Deut  
Dow  
Dup  
Easy  
Euro

---

## TODAY'S TOP STORIES

---

IRS rulings on treatment of termination and break-up fees show a worrisome change in position

**PitchBook Dealmakers Column**

*By Nick Gruidl, Partner with the Washington National Tax practice at RSM*