

THE DAILY BENCHMARK

2007 Vintage US Buyout Funds with IT Investments

Median IRR

11.60%

Top Quartile IRR Hurdle Rate

17.70%

1.51x
Median TVPI

\$2.34B
Average Amount Distributed

Fund name	IRR
Marlin Equity Partners II	35.20%
Excellere Capital Fund	32.68%
Industrial Growth Partners III	29.44%
Quad Partners III	28.70%

*IRR: net of fees

95 Funds in Benchmark »

Benchmark, Peer Group & Returns Data on 20K Funds

CORPORATE M&A

Trump meets with execs behind big M&A deals

US President-elect Donald Trump and his transition team have spent part of the week meeting with the powers that be behind some of the largest M&A deals currently seeking regulatory approval. On Thursday, it was AT&T (NYSE: T) CEO Randall Stephenson's turn.

Trump singled out the telecom's \$88.4 billion acquisition of Time Warner during his campaign, vowing to block the deal if elected. However, Stephenson and Trump did not discuss the matter during an hour-long meeting, according to The Wall Street Journal. Rather, Trump's focus was reportedly on the potential role AT&T might play in his plans for job creation, trade and improvements to the wider economy—a common topic in his team's meetings with top executives.

On Wednesday, meanwhile, Trump met with executives from both Bayer (ETR: BAYN) and Monsanto (NYSE: MON), including Bayer CEO Werner Baumann and Monsanto CEO Hugh Grant. Bayer's \$66 billion acquisition of Monsanto will require regulatory approval from the US to move forward. The meeting focused on "the future of agriculture and