

Hardware-focused VC Eclipse Ventures has closed Eclipse Fund II on \$183.8 million in capital commitments and its Eclipse Continuity Fund I on \$125 million, per SEC filings. Founded in 2015, Eclipse has backed the likes of smart-oven company June and Light, the developer of a compact camera that uses multiple lenses to shoot photos at the same time, then computationally fuses them into a DSLR-quality image.

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Hidden Harbor aims for \$250M debut

Fort Lauderdale, FL | Buyout

Hidden Harbor Capital Partners has set a \$250 million target for its debut fund, according to an SEC filing. Founded by former executives at H.I.G. Capital and Comvest Partners, the firm will target investments in the industrial, logistics, consumer products, retail and business services sectors.

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Argand reaches \$242M for new fund

New York, NY | Buyout

Argand Partners has raised \$242 million for its debut fund and associated vehicles, according to SEC filings. Founded in 2015, Argand targets investments in middle-market manufacturers and service providers in the industrial sector.

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Correlation Ventures closes oversubscribed fund

Palo Alto, CA | Venture Capital

Correlation Ventures has raised an additional \$200 million and closed its oversubscribed second fund. This vehicle follows the firm's debut fund, which closed in 2012 and was used to invest in companies including computer & network security business AlienVault, as well as Bunchball, a provider of gamification technology.