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**From:** Liam Osullivan [REDACTED]  
**Sent:** 9/7/2017 11:12:01 AM  
**To:** Richard Kahn [REDACTED]; Davide-A Sferrazza [REDACTED]; Vahe Stepanian [REDACTED]; Tazia Smith [REDACTED]  
**CC:** Stewart Oldfield [REDACTED]; Darren Indyke [REDACTED]  
**Subject:** RE: FXE [C]

Classification: **Confidential**

Rich,

You sold 450 FXE 9/15/17 113 Calls to close at \$3.00.

Thank you,

Liam

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**From:** Richard Kahn [REDACTED]  
**Sent:** Thursday, September 07, 2017 10:59 AM  
**To:** Davide-A Sferrazza [REDACTED]; Vahe Stepanian [REDACTED]; Liam Osullivan [REDACTED]; Tazia Smith [REDACTED]  
**Cc:** Stewart Oldfield [REDACTED]; Darren Indyke [REDACTED]  
**Subject:** FXE

please put order in to sell 450 FXE 113 calls at 3.0 or better  
please call darren to confirm on his cell phone  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
[REDACTED]

On Jul 19, 2017, at 4:03 PM, Vahe Stepanian <[REDACTED]> wrote:

Classification: **Confidential**

Rich – today Southern Financial executed the following per my conversation with Darren:

Bought to open 450 FXE Sept 113 Calls  
Sold to open 450 FXE Sept 110 Puts  
Net debit = \$0.09/ct.

Please let us know if you have questions.

Thank you,