

CD. The interest rate for each calendar month will be the Federal Funds effective rate for the first business day of the month as published in the *Wall Street Journal* + a pre-determined basis point spread.

\*\*Please find attached some additional information on our offering, including an overview of Deutsche Bank AG Preferred CDs.

The minimum deposit to purchase a Preferred CD and receive the advertised rate is \$250,000 (unless you already maintain funds in another Preferred CD and/or a Preferred Banking Account that are equal to or greater than \$250,000 in the aggregate). A penalty may be imposed for early withdrawals (see Terms and Conditions Statement for details). There is a maximum deposit of \$25 million per client per term on the Deutsche Bank AG NY Preferred Certificate of Deposit.

Please do not hesitate to contact me with any questions or to discuss further.

Thanks,

Stew

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<image003.png>

Stewart Oldfield, CFA, CAIA  
Director

Deutsche Bank Trust Company Americas  
Deutsche Bank Wealth Management  
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Securities offered through Deutsche Bank Securities Inc.

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<Preferred\_CD\_External\_Daily\_Pricing\_Sheet\_As\_Of\_02052018.pdf><Preferred\_Banking\_Account\_External\_Rate\_Sheet\_02052018\_NEW\_YORK.PDF><WM178439\_DB\_AG\_NY\_PREFERRED\_CD\_Overview\_External\_FINAL.PDF>

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