

FAQs

Does the product scoping mean we may be sending out communications to GM clients that aren't actually in scope of Deposit Protection?

Because of the high level nature of the product categories in dbCARs PSM we cannot rule out that we may bring clients into scope that are not in fact eligible for deposit protection. The steer from legal has been that it is better to over reach than under reach. As a result the cover letter sent out with the deposit information sheet is caveated to read that only eligible deposits are covered (See Appendix 6). As such handing out the sheet to non-eligible customers should in general not pose a problem.

Is the Depositor Information Sheet (DIS) available in different languages?

Yes: www.db.com/fk/de/produkte/informationen-fuer-den-einleger-depositor-information.htm

Who can sign the DIS?

Anyone who is authorized to act as agent for and in the name of the depositor.

Can I open an account for a new customer, if the DIS has not been signed?

No, for every new customer who is going to enter into a business relationship after July 3rd 2015, a signed copy of the Depositor Information Sheet must be on file. This is a legal requirement as per the German Banking Act 23a, which Deutsche Bank AG must adhere to. See Appendix 4 and 5 for the two version of the Depositor Information Sheet

What happens if we do not receive the signed and returned DIS at the point in time of opening accounts for new clients?

There are two rounds of chasing a client (5 working days after the initial outreach followed by another chaser another 5 working days thereafter). Escalation to Sales and Trading is the final point. Note the DIS must be signed and returned in order to fulfil the client for the in scope products - GMF Money Markets (sub types 'Deposits' and 'Both') and/or Collateral Management (Cash).

What is the difference between the Depositor Information Sheet for new customers and existing customers?

Both versions are identical with regard to the introduction and regulatory required information. Since the version for existing customers will be used for the annual information of customers it does not require a signature. The accompanying cover letter will also omit details about signing and returning the DIS for existing customer (See Appendix 6 for an example cover letter).

Does a client have to sign and return a new DIS if it opens an account with another DB Entity?

If an eligible client opens a new account with another DB AG entity it does not require to sign the deposit information sheet again.

What if my client is flagged as in scope but does not actually have any eligible deposits with us/ is not active in the aforementioned product lines in scope?

You must notify [REDACTED] why the client is exempt with evidence.

Any other queries?

Please direct them to Amer Shafi [REDACTED]

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