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**From:** Stewart Oldfield [REDACTED]  
**Sent:** 7/20/2016 2:25:17 PM  
**To:** Darren Indyke [REDACTED]; Richard Kahn [REDACTED]  
**CC:** Brianna Fowler [REDACTED]; Cynthia Rodriguez [REDACTED]  
**Subject:** SFTR Disclosure Letter  
**Attachments:** SFTR Article 15 Risk Disclosure Statement - Client Outreach\_v2 0 (2).pdf

Darren and Rich,

Please see attached disclosure letter that relates to your DB ISDA. There is no action required on your side, but feel free to reach out with questions.

Thanks



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