

We executed a EURUSD forward (v/d 06 Aug 19) that is still on the books. MtM is \$87k in favor of client, per latest valuation statement:

FX - Forward												
DealGroupID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not_Amt 1	Not_Ccy	Not_Amt 2	Not_Ccy	DB Pays DB Receives	Buy/Sell	MTM(US\$)
124524758	BC10952	FXForward	12-Sep-2018	16-Aug-2019	06-Aug-2018	2,648,175.06	EUR	3,111,328.94	USD		Buy	87,202.13
											Estimated	87,202.13
											Total:	87,202.13

Southern Financial LLC (account N4G026161) holds 100k shares of AAPL and some cash from dividends as collateral for OTC trades:

TRADE DATE	QUANTITY	SYMBOL	DESCRIPTION	CUSIP	MARKET PRICE (POSITION CCY)	POSITION VALUE (POSITION CCY)	FX RATE (TO USDE)	POSITION VALUE (USDE)	TYPE
	100,000.0000	AAPL	APPLE INC COM INSURED DEPOSITS	037833100	175.4600	17,546,000.00	1.00000	17,546,000.00	EQUITY
	73,091.3300	DBDA	PROGRAM	PER980411	1.0000	73,091.33	1.00000	73,091.33	MONEY FUND

Client would need to unwind the FX hedge, at which point we could consolidate the Southern Financial LLC assets (i.e. move assets from the collateral account to the main trading account).

Regards,
Davide



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