



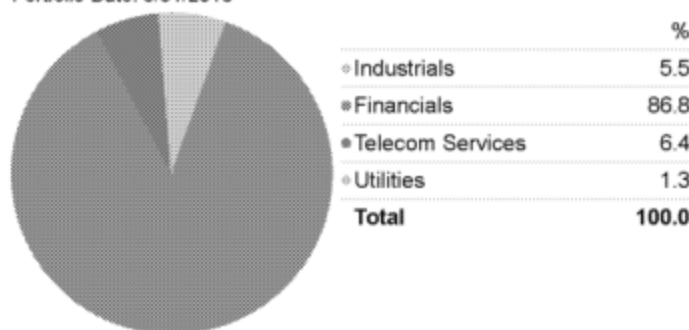
Credit Quality Exposure

Portfolio Date: 3/31/2016



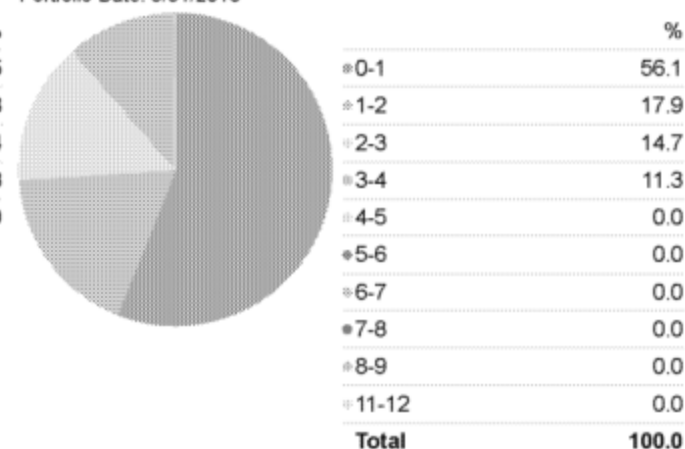
Sector Exposure

Portfolio Date: 3/31/2016



Coupon

Portfolio Date: 3/31/2016



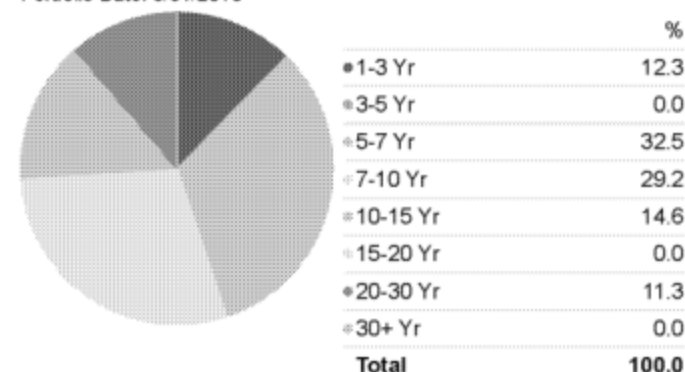
Key Investment Personnel

**Name:** Mark Lieb  
**Title:** Executive Director/Chief Financial Officer  
**Joined Firm:** 1987  
**Education:** MBA, University of Hartford  
**Prior Experience:** Founder- DBL Preferred Management

**Name:** Phillip Jacoby  
**Title:** Managing Director/Senior Portfolio Manager/CIO  
**Joined Firm:** 1995  
**Education:** BA, Boston College  
**Prior Experience:** Senior VP- USL Capital Corporation

Maturity

Portfolio Date: 3/31/2016



Performance is shown both gross and net of fees. Net of fee returns reflect deduction of the maximum 1.4% annual fee. Data frequency is monthly and all performance data and analysis is for the period ending as of current quarter end unless otherwise indicated.