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**From:** Richard Kahn [REDACTED]  
**Sent:** 12/30/2016 12:37:07 PM  
**To:** Stewart Oldfield [REDACTED]  
**Subject:** Fwd: Butterfly trust

did we resolve this when we spoke a month ago or are these new questions  
please advise  
thanks

Richard Kahn  
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cel [REDACTED]

Begin forwarded message:

**From:** Cynthia Rodriguez <[REDACTED]>  
**Subject:** Butterfly trust  
**Date:** December 19, 2016 at 5:56:23 PM EST  
**To:** Richard Kahn <[REDACTED]>

Hi Rich,

Hope all is well. Our compliance group is reviewing the recent update that was made to the beneficiaries of the Butterfly Trust, and they have a few questions regarding the trust:

- <!--[if !supportLists]--><!--[endif]-->What is the purpose of this trust, as it is not cleared within the original trust agreement
- <!--[if !supportLists]--><!--[endif]-->Based on the supporting documents provided, where in the trust agreement does it support the change of beneficiaries?
- <!--[if !supportLists]--><!--[endif]-->Why are the beneficiaries changing?

Please provide guidance on the above questions, and revert back at your leisure. Thank you in advance for your help.

Kind regards,

Cynthia Rodriguez



Cynthia Rodriguez  
Assistant Vice President