

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022



On Jan 5, 2017, at 9:43 AM, Vahe Stepanian <[REDACTED]> wrote:

Classification: **Confidential**

Indicatively, bid/ask is 102 x 103 for CUSIP: [REDACTED] (144A). I will call you to discuss further.

Thanks,  
Vahe

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**From:** Richard Kahn [REDACTED]  
**Sent:** Thursday, January 05, 2017 9:40 AM  
**To:** Vahe Stepanian  
**Cc:** Darlene Zong; Stewart Oldfield; Darren Indyke  
**Subject:** Re: quote please [C]

please refresh bid ask on bond  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022



On Jan 4, 2017, at 5:54 PM, Vahe Stepanian  
<[REDACTED]> wrote:

Classification: **Confidential**

Sure, we'll be back in the AM. Thank you.

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**From:** Richard Kahn [REDACTED]@[REDACTED]  
**Sent:** Wednesday, January 04, 2017 5:30 PM  
**To:** Vahe Stepanian