

Given the current ABR resource gap a decrease in the moderate and low risk backlog for this segment is expected to be realised beginning 2H 2018 –Can we really say this? I don't believe it...AB: I used this specific messaging as it aligns to messaging Oliver sent Jan Wagener (email dated June 4th) " ABR team covering corresponding reviews and approval in staffing mode (5 out of 9 FTE in place) with hiring respectively training expected to be completed in June / July, hence decrease of backlog for this segment expected to be realised beginning 2H 2018

I would make everything from slide 5 on an Appendix and not clear if we should keep slide 6 or 8. AB: Removed Slide 6 and 8 and moved slide 5 and 6 to appendix

I do think you could put most of slide 4 into an exec summary, but we need to note: AB: Moved slide 4 to Executive Summary slides with a few updates

- The status update and changes since last week
- the dialogue with Irwin, the acceptance of the smooth out schedule and that this has been shared with him (and I think sent to global for review)
- Passcon and what they are doing
- Also include staffing update and small account closure as you have on slide 4.

Kind regards,

Sheffali



Sheffali Welch
Managing Director | COO, Wealth Management Americas
Deutsche Bank Wealth Management

Deutsche Bank Trust Company Americas
345 Park Avenue, New York, NY, USA

Tel: [REDACTED]
Mobile: [REDACTED]

deutschewealth.com

From: Adrienne Bull
Sent: Friday, June 08, 2018 3:39 PM
To: Sheffali Welch <[REDACTED]>; Oliver Esslinger <[REDACTED]>; Emily Craig <[REDACTED]>; Melisa Venegas <[REDACTED]>; Daphne Cales <[REDACTED]>
Cc: Wayne Salit <[REDACTED]>
Subject: RE: Fabrizio/Jan KYC update Monday [C]

Classification: **Confidential**

His Sheffali –

Please see attached draft for your review.

Kind Regards
Adrienne