

# Deutsche Bank Municipal Capital Markets Group

The Most Efficient and Focused Muni business in U.S. Municipals



## Client-Focused

- Focus on providing customized client solutions and creating partnerships
- Deep relationships help generate unique and programmatic opportunities
- Significant amount of repeat business

## Efficient

- Fourth largest Muni business on the street
- 20 full-time employees vs. ~150 street average
- No low margin businesses

## Adaptive

- Not confined to any geographic area or credit sector
- Adaptive team with structuring, legal, and credit expertise
- Experience with non-traditional assets and structures

## Effective

- One fully-integrated platform, deeply integrated into DB's global footprint
- Streamlined execution process
- Most execution decisions taken at desk level

## Substantial Capacity

- Business resources have steadily grown over 5 years
- Significant capacity available for large transactions: Investor Financing, Direct Lending, Securities Trading