

# Deutsche Bank Municipal Capital Markets Group

## Four Client Businesses



### Issuer Financing

Direct financing to municipal and non-profit clients on a tax-exempt basis across a variety of products

#### Direct Lending:

- Synthetic floating rate via TRS
- Fixed rate: trading book, buy/hold
- Originate for investor partners
  - Package w/ financing

#### Relationships:

- Borrowers, financial advisors, developers, brokers, etc.

### Tax-Exempt and Affordable Housing

Wide variety of financing solutions within the tax-exempt and affordable housing market

### Investor Financing

Financing and leverage for investors in tax-exempt assets across a variety of products

#### Financing Municipal Bonds:

- Multi-billion USD financing book
  - Total Return Swaps
  - Structured Financing
  - Tender Option Bond
  - Custom, bespoke solutions

#### Relationships:

- Asset managers, hedge funds, family offices, alternative investors, etc

### Cash and Derivatives Trading

Cash Trading in tax-exempt and taxable bonds; client derivatives and structured notes