

Indicative A/B Returns for Selected Muni Bonds

Recourse Financing under ISDA framework



Bond Information	AB Tenor (y)	1
	Class A Rate	3.50%

Muni	S&P	Moody's	Maturity	Call	Bond Yield*	Bond Price	A Notional	Class B Indicative Return
Alabama Gas District	NR	A3	9/1/2046	N/A	4.23%	112.929%	77.50%	6.75%
Loma Linda Uni Med Center	BB	NR	12/1/2056	6/1/2026	4.71%	104.045%	75.00%	8.35%
Klein School District	AAA	Aaa	8/1/2046	8/1/2026	3.71%	102.309%	80.00%	4.55%
Chicago O'Hare Intl Arpt	A	NR	1/1/2047	1/1/2027	3.83%	109.600%	77.50%	4.98%
Chicago Transit Auth	A+	NR	12/1/2046	12/1/2026	4.17%	106.651%	77.50%	6.49%
Chicago GO	BBB+	NR	1/1/2038	1/1/2027	6.04%	99.524%	75.00%	13.66%

- All returns assume that rates are unchanged
- Class A Rate quoted as of 1/20/2017 and is calculated as a spread to LIBOR swaps

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**Pricing based on data from 1/20/2017
All transactions subject to final credit, legal, tax, and other internal DB approvals. DB is not a financial, accounting, or tax advisor to Investor and Investor should consider carefully with their advisors prior to executing any transaction.*