

-----Original Message-----

From: Richard Kahn [mailto: [REDACTED]]
Sent: Thursday, July 13, 2017 11:06 AM
To: Vahe Stepanian < [REDACTED] >
Cc: Stewart Oldfield [REDACTED]; Darren Indyke [REDACTED]; Jeanne Brennan < [REDACTED] >
Subject: Re: [C]

we would like to sell 200 contracts of the August 13.00 strike puts at 70c or better in SFL please confirm with darren thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cel [REDACTED]

On Jul 13, 2017, at 10:57 AM, Vahe Stepanian < [REDACTED] > wrote:

Classification: Confidential

Hi Rich - Southern Financial can trade listed options, including sold puts.

On the FX question - currently SFLLC cannot buy OTC options. There is Dodd Frank related paperwork that we would need on file before trading OTC options.

Thank you,
Vahe

-----Original Message-----

From: Richard Kahn [mailto: [REDACTED]]
Sent: Thursday, July 13, 2017 10:27 AM
To: Vahe Stepanian < [REDACTED] >
Cc: Stewart Oldfield [REDACTED]
Subject:

are we equip to sell puts?

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor