

Subject:

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Classification: **For internal use only**

Hi Jofin,

As stated in the attached, Jeffrey Epstein is the only control person, hence the "conflict of interest supposition" still exists. Besides, the supplied Board of Directors paper is neither notarized/witnessed/certified nor represents a formal filing document. In other words, it is not a strong legal proof. In such cases we recommend requesting a letter/email from an internal or external legal counsel.

Thanks and regards,  
Dmitri



**Dmitri Saks**  
AML Compliance Officer

**Deutsche Bank Securities Inc.**  
60 Wall Street, New York, NY 10005-2836



*Passion to Perform*

**From:** Jofin Varghese  
**Sent:** Tuesday, December 16, 2014 6:30 PM  
**To:** US-CB S-AML  
**Cc:** CAGNY NCA; Dmitri Saks; Manikandan Muralidharan; Sujith Shetty; US-CB S-AML  
**Subject:** Re: EDD package for the RID : ONB-120902 LKYCUS-3443 Party name : Southern Financial LLC [I]

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Hi Dmitri,

The Document is signed by the UBO himself however adding to it there are two more Individuals executed the same doc who are the part of Board of Directors. As per the procedure it states we can not consider the UBO verification confirmed by UBO himself only however considering the execution of the Board of Directors in the operating agreement we have accepted the UBO document. Kindly let us know if you want us to go back