
From: Zack Tax [REDACTED]
Sent: 1/25/2017 1:22:31 PM
To: Stewart Oldfield [REDACTED]
CC: Bruce McDermott [REDACTED]
Subject: RE: Secondary Share ECM Partnership *Internal Use Only* [I]

Classification: **For internal use only**

Thanks for this Stew



Zack Tax

Key Client Partners
Deutsche Bank Securities Inc.
Deutsche Bank Wealth Management
345 Park Avenue, 26th Floor
New York, NY 10154

Email: [REDACTED]

From: Stewart Oldfield
Sent: Wednesday, January 25, 2017 10:42 AM
To: Zack Tax
Subject: RE: Secondary Share ECM Partnership *Internal Use Only* [I]

Classification: **For internal use only**

Tisch
Epstein
Third Lake
Shamrock
Illig
Elysium

From: Zack Tax
Sent: Tuesday, January 24, 2017 5:13 PM
To: Tazia Smith; Vahe Stepanian; Thomas ORorke; Matt Glassman; Daniel Sabba; Darlene Zong; Todd Stevens; Bruce McDermott; Mathew Negus; Xavier Avila; Billy Obregon; Hella Alashkar; Leopold Haitz; Joan Tse; Joshua Shoshan; Stewart Oldfield
Cc: Reginald Mills; Thomas Hegnauer; Elisabeth Maugars; Bobby Abraham; Jay Coleman; Raymond Chang; Karim Barrada; Edward Carlstrom
Subject: Secondary Share ECM Partnership *Internal Use Only* [I]

Classification: **For internal use only**

All,

We are working with our colleagues in Equity Capital Markets (ECM) to develop a system by which we offer our Clients access to direct secondary shares of high growth technology and other companies. We anticipate that some of them may be high profile issuers with current equity valuations in excess of \$1 billion, so called "Unicorn" companies. We already have our Policies & Procedure in place for how we partner with ECM on Secondary Share Opportunities (attached).