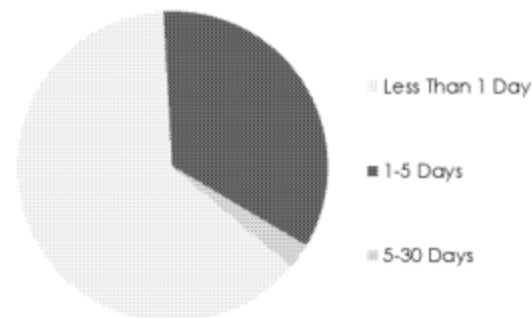


Alkeon Growth Offshore Fund, Ltd.

Country & Liquidity

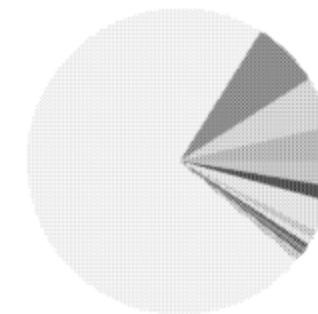
September-2017

Liquidity Bucket
(25% of 21 Day Median Volume) % Equity



Less Than 1 Day	62.99%
1-5 Days	34.42%
5-30 Days	2.58%

Gross Exposure By Country
of Stock Listing



- United States Of America
- Japan
- People's Republic Of China
- Hong Kong
- Korea,South
- Taiwan
- Australia
- Germany
- Netherlands
- Argentina
- Great Britain
- France
- Spain
- Canada
- India
- Switzerland
- Denmark
- Finland
- Sweden
- Ireland

United States Of America	72.79%	Great Britain	0.74%
Japan	7.11%	France	0.52%
People's Republic Of China	5.35%	Spain	0.42%
Hong Kong	3.71%	Canada	0.30%
Korea,South	2.60%	India	0.21%
Taiwan	1.55%	Switzerland	0.15%
Australia	1.42%	Denmark	0.10%
Germany	1.09%	Finland	0.09%
Netherlands	0.88%	Sweden	0.08%
Argentina	0.83%	Ireland	0.05%

Country exposures are defined by Bloomberg. Source: Morgan Stanley Prime Brokerage. Above data is based on holdings of Alkeon Growth Master Fund, Ltd., a master fund into which both Alkeon Growth PW Partners, LP and Alkeon Growth Offshore Fund, Ltd. feed. The current allocation is for the period referenced and there is no indication or guarantee that the country and/or liquidity allocation will remain the same or similar in the future. For complete disclaimer, please see last pages of presentation. Alkeon Growth Master Fund assets represents approximately 34.8% of Alkeon's AUM as of 3Q 2017.

ALKEON CAPITAL MANAGEMENT

Private &
Confidential

Page 23