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**From:** Darlene Zong [REDACTED]  
**Sent:** 10/14/2016 2:57:24 PM  
**To:** Richard Kahn [REDACTED]  
**CC:** Stewart Oldfield [REDACTED]; Daniel Sabba [REDACTED]; Vahe Stepanian  
**Subject:** RE: [C]

Classification: **Confidential**

Spreads are wide for Friday afternoon. Indicative levels below –

**Haze Trust**

**Bank of America 8.125% Pfd 12/29/2049**

05/10/11

3,000,000

CUSIP: 060505DT8

102 x 103.75

**Southern Financial LLC**

**Frontier Communications 8.5% 4/15/2020**

7/6/15

3,000,000

CUSIP: 35906AAH1

105.75 x 107.50

Best,  
Darlene

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**From:** Richard Kahn [mailto:[REDACTED]]  
**Sent:** Friday, October 14, 2016 2:19 PM  
**To:** Vahe Stepanian  
**Cc:** Stewart Oldfield; Darlene Zong; Daniel Sabba  
**Subject:** Re: [C]

can you please refresh quote  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cel [REDACTED]

On Oct 11, 2016, at 9:09 AM, Vahe Stepanian <[REDACTED]> wrote:

Classification: **Confidential**

Rich – two way markets are included below:

**Haze Trust**