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**From:** Ted Gonedes [REDACTED]  
**Sent:** 1/6/2015 11:48:30 AM  
**To:** Michael Koplowitz [REDACTED]  
**CC:** John Juul [REDACTED]; Jason Monteiro [REDACTED]  
**Subject:** Re: EDD package for the RID : [REDACTED] : Southern Financial LLC [I]

Classification: For Internal Use Only

Mike,

Thanks for flagging this to me - Reputational risk in the retail space is something we should review from the CBS perspective. I need to discuss with Courtney how he has been adopted by AWM and not raising the red flags around his past and current press.

Can we find time next Tuesday when I am in the office to review this more fully? Baby arrived early last week so I am on paternity leave..

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**From:** Michael Koplowitz  
**Sent:** Tuesday, January 06, 2015 04:13 PM  
**To:** Ted Gonedes  
**Cc:** John Juul; Jason Monteiro  
**Subject:** FW: EDD package for the RID : [REDACTED] Party name : Southern Financial LLC [I]

Classification: **For internal use only**

Hi Ted,

I hope that you are well. CB&S (Equity Structured Products) is in the process of on boarding Southern Financial as a client whose principal is Jeffrey Epstein. Mr. Epstein is currently on boarded as a AWM client of DB in spite of him having served a jail sentence for charges related to pedophilia. During the current on boarding process, new concerns have come to light relating to Mr. Epstein's prior criminal past. These concerns have been escalated by AML Compliance. In addition to these new charges, several media outlets have run unflattering stories about Mr. Epstein over the past several days. Please see the links below. Although the charges against Mr. Epstein are not regulatory or credit related, conducting new business with him could have an adverse reputational impact upon DB. Could you please let me know your thoughts with regard to on boarding him as a CB&S client? Please feel free to call me in order to further discuss. Thank you.

Regards,  
Mike

<http://nypost.com/?s=prince+epstein>

- o [The prince and the sex offender: Prince Andrew and Jeffrey Epstein's mysterious relationship](#)

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**From:** John Juul  
**Sent:** Tuesday, December 23, 2014 10:27 AM  
**To:** Michael Koplowitz  
**Subject:** FW: EDD package for the RID : [REDACTED] Party name : Southern Financial LLC [I]

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