
From: Vahe Stepanian [REDACTED]
Sent: 5/15/2017 1:06:00 PM
To: Stewart Oldfield [REDACTED]
Subject: FW: MBLY Tender [C] [I]

Classification: **For internal use only**

For our records – we spoke to Rich today and walked him through his various options as it relates to MBLY. He thought that selling the 800 MBLY shares in his account will likely be the best path forward given the small size of the position – but he will confirm with us in the next few days.

From: Stewart Oldfield
Sent: Monday, May 15, 2017 8:40 AM
To: Vahe Stepanian <[REDACTED]>; Chris Harvey <[REDACTED]>
Subject: RE: MBLY Tender [C] [I]

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Note that my reading of the doc shows that they will not end up with nothing if they do not tender. But once the tender goes through, there is a delay before they will get anything, and they would still be subject to the tax withholding.