

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022



On Dec 30, 2016, at 8:31 AM, Cynthia Rodriguez <[redacted]> wrote:

Hi Rich,

Just following up on the below. Thanks!

Kind regards,

Cynthia Rodriguez

<image001.png>

Cynthia Rodriguez
Assistant Vice President

Deutsche Bank Trust Company Americas
Deutsche Asset & Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA



From: Cynthia Rodriguez
Sent: Monday, December 19, 2016 5:56 PM
To: 'Richard Kahn'
Subject: Butterfly trust

Hi Rich,

Hope all is well. Our compliance group is reviewing the recent update that was made to the beneficiaries of the Butterfly Trust, and they have a few questions regarding the trust:

- <!--[if !supportLists]--><!--[endif]-->What is the purpose of this trust, as it is not cleared within the original trust agreement
- <!--[if !supportLists]--><!--[endif]-->Based on the supporting documents provided, where in the trust agreement does it support the change of beneficiaries?
- <!--[if !supportLists]--><!--[endif]-->Why are the beneficiaries changing?