

Size: 100,000 shares
Expiry: 1/27/2016
Spread: 1mL+ 75bps
Resets: Monthly
Optional Early Termination: Applicable, 3 days (two-way)
Commissions: \$0.03 per share in and out
Initial Strike: \$38.9662 (Gross) / \$38.9962(Net)

European Call options on TWTR:

Option Seller: Southern Financial LLC
Option Buyer: DB
Shares: 100,000
Notional: \$3,896,620.00
Type: Call
Style: European
Expiry: 1/27/2016
Strike: \$38.9662
Premium client receives: \$728,278.28 (18.69%)

Thank you,
Vahe

BN) Twitter Shares Slump as Executives Say Growth Will Take Time (1)

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Twitter Shares Slump as Executives Say Growth Will Take Time (1)
2015-07-29 00:19:03.463 GMT

(Updates with comment from Dorsey in eighth paragraph.)

By Sarah Frier

(Bloomberg) -- Twitter Inc. executives had a clear message for investors on Tuesday: We have a lot of work to do, and don't expect great progress anytime soon.

After reporting quarterly sales that topped estimates, interim Chief Executive Officer Jack Dorsey and Chief Financial Officer Anthony Noto struck a critical tone, saying user growth won't improve until the social-media company reaches a mass market -- something that will take a mixture of product improvements and marketing. The company's efforts so far have had minimal success, they said. Shares dropped 11 percent in extended trading, after climbing as much as 12 percent following the earnings release.

As Dorsey works to update Twitter's offerings to attract a broader range of users, its sales team has been making deals -- such as one with Google Inc. -- to help advertisers use the site more effectively. While Noto said the company is