

- The Atlantic Station Phase II Project is anticipated to be a 325-unit residential tower with an approximate 41,000 square foot retail component
 - Anticipated to include 518 on-site, structured parking spaces
 - Total on-site development of approximately 590,000 square feet
- An affiliate of RXR and a local developer successfully developed Atlantic Station Phase I in 2017
 - Atlantic Station Phase I is an adjacently located 325-unit residential development
 - Phase I has achieved strong leasing thus far with 92.0% occupancy as of April 2019
- The project includes the purchase and redevelopment of the adjacent, historically-landmarked Post Office Building which is 100% pre-leased



There is no guarantee that the Fund will be able to execute such development or substantially similar investments successfully, nor is there a guarantee that such investment will be profitable.