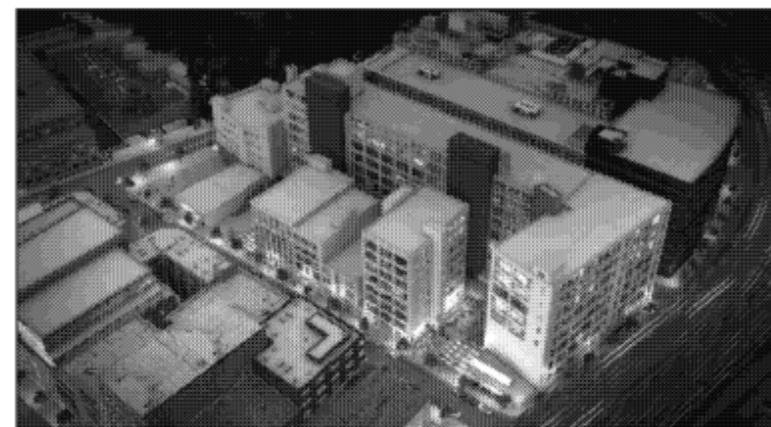
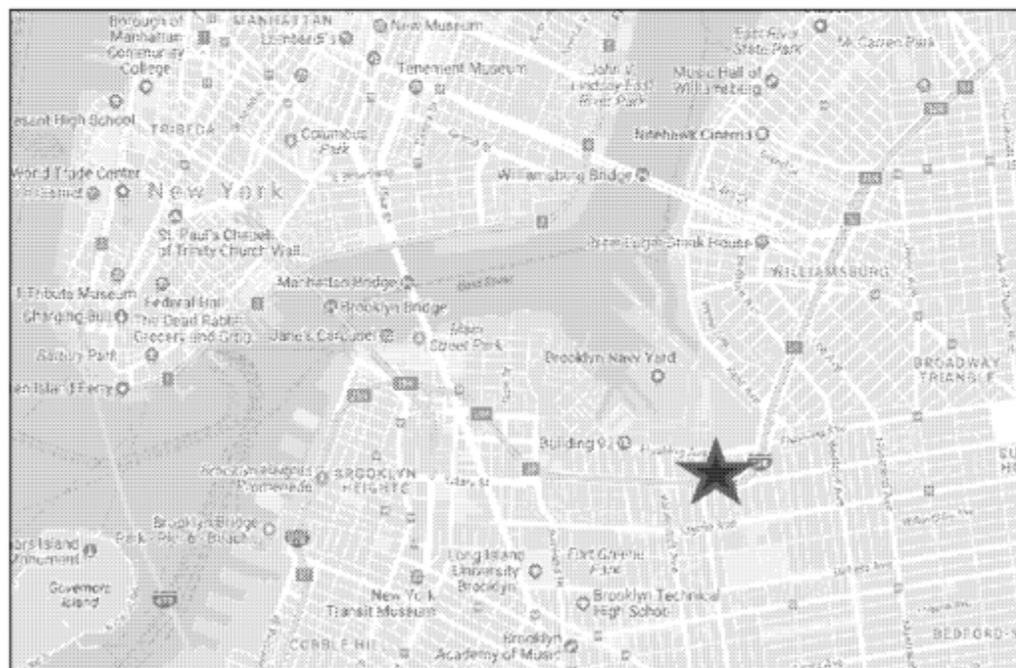


- RXR is repositioning The Hall, a former commercial complex into a 21st Century creative office hub located across from the Brooklyn Navy Yard
 - The Hall is expected to benefit from the continued transformation of the 300-acre Brooklyn Navy Yard, as its surrounding area evolves into a vibrant, mixed-use environment
 - The Hall is also strategically located between DUMBO, Fort Greene and Williamsburg, three of Brooklyn's most dynamic neighborhoods and home to significant concentrations of the workforce driving New York's creative economy
- The Hall's unique, multi-building layout allows the asset to accommodate tenants of various sizes, including smaller tenants seeking full floor identities, while still allowing these tenants to benefit from a robust amenity package and institutional management



There is no guarantee that the Fund will be able to execute such investment, or identify or execute similar or substantially similar investments successfully, nor is there a guarantee that such investments will be profitable.

Maps are illustrations; pictures are renderings.