

- RXR is executing on a full floor-by-floor renovation of The Hall, at a budget of \$92.6 million (\$137 psf); the renovation encompasses full infrastructure replacement, new elevators, façade painting and restoration, new windows, and creation of dynamic retail spaces throughout the complex
- RXR's strategy at The Hall focuses on community curation to enhance the overall experience for tenants, and developing partnerships with third-parties to promote tenant recruitment and integration of the site into the surrounding neighborhood



There is no guarantee that the Fund will be able to execute such investment, or identify or execute similar or substantially similar investments successfully, nor is there a guarantee that such investments will be profitable.

*Pictures are renderings.*

**RXR**

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