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US regulators offer guidance on cryptoasset custody rules

The Securities and Exchange Commission and the Financial Industry Regulatory Authority have issued guidance on how custody rules apply to cryptocurrencies, which could set the stage for firms to become registered cryptocurrency brokers. Firms that hold customer assets will have to keep them separate from the firm's assets, keep accurate records and use a third-party custodian in some cases, the regulators said.

[Reuters \(7/8\)](#), [Bloomberg \(tiered subscription model\) \(7/8\)](#), [The Wall Street Journal \(tiered subscription model\) \(7/8\)](#)



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