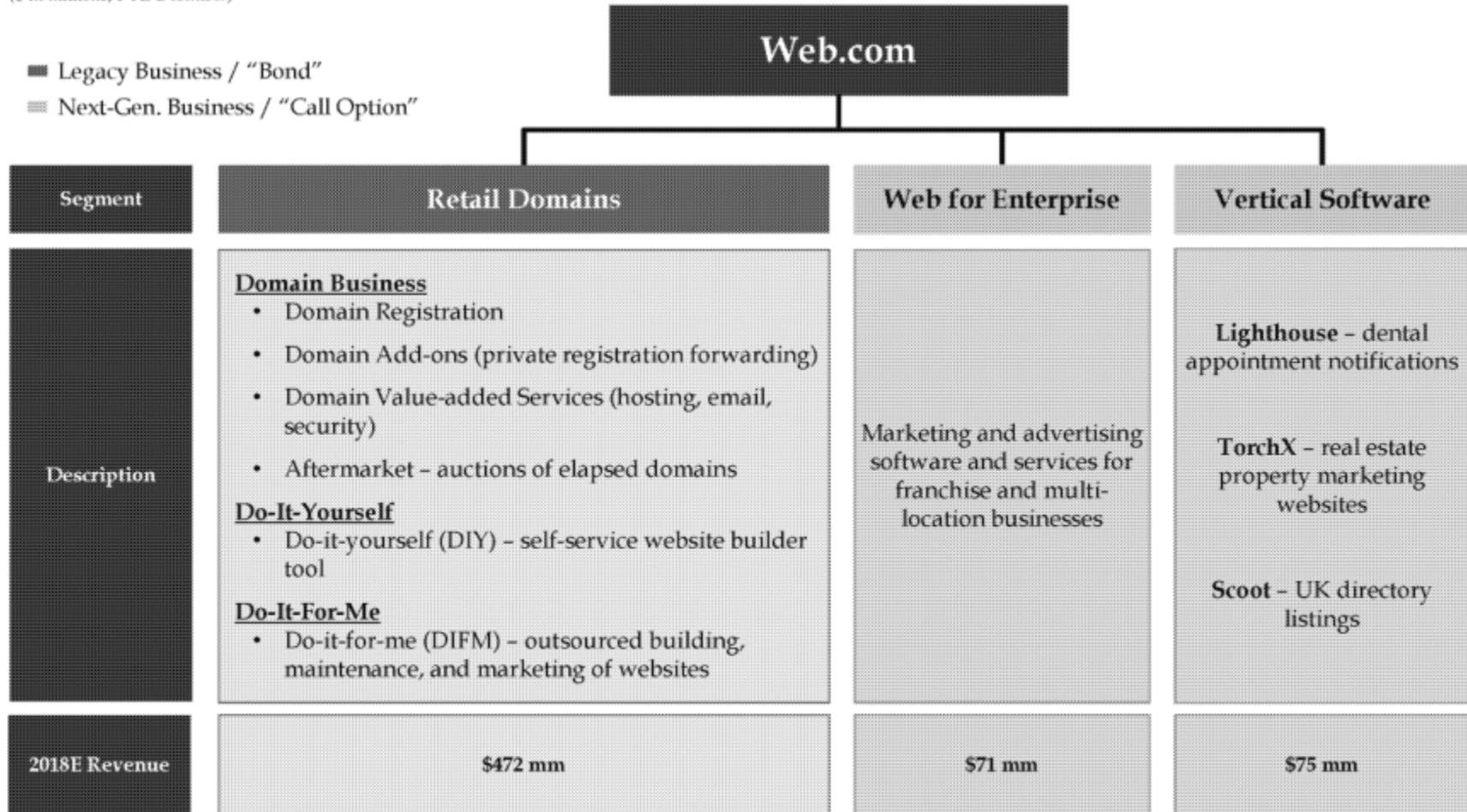


Web.com: Business Segment Overview at Entry

(\$ in millions, FYE December)



Underwriting Case	2018E Rev.	2023E Rev.	CAGR
■ Legacy Business / “Bond”	\$472	\$451	(1%)
▨ Next-Gen. Business / “Call Option”	\$146	\$213	8%



Note: Please see “Case Studies” for important considerations relating to this underwriting case. Amounts above represent estimated forecast prior to closing the acquisition and have not been updated since the acquisition. Actual results may differ.