

Southern Financial LLC (account [REDACTED]) holds EUR 2.5mm face of COFP 4.407 08/06/19:

TRADE DATE QUANTITY	DESCRIPTION	CUSIP	MARKET PRICE (POSITION CCY)	POSITION VALUE (POSITION CCY)	FX RATE (TO USDE)	POSITION VALUE (USDE)	TYPE
2,500,000.0000	CASINO, GUICHARD-PERRACHON SA ISIN#FR0011301480 4.407% 08/06/19 REG DTD 08/03/12 N/C	[REDACTED]	99.6200	2,490,500.00	1.14070	2,840,913.35	CORPORATE

We executed a EURUSD forward (v/d 06 Aug 19) that is still on the books. MtM is \$87k in favor of client, per latest valuation statement:

<image004.jpg>

Southern Financial LLC (account [REDACTED]) holds 100k shares of AAPL and some cash from dividends as collateral for OTC trades:

TRADE DATE QUANTITY	SYMBOL	DESCRIPTION	CUSIP	MARKET PRICE (POSITION CCY)	POSITION VALUE (POSITION CCY)	FX RATE (TO USDE)	POSITION VALUE (USDE)
100,000.0000	AAPL	APPLE INC COM INSURED DEPOSITS PROGRAM	[REDACTED]	175.4600	17,546,000.00	1.00000	17,546,000.00
73,091.3300	DBDA			1.0000	73,091.33	1.00000	73,091.33

Client would need to unwind the FX hedge, at which point we could consolidate the Southern Financial LLC assets (i.e. move assets from the collateral account to the main trading account).

Regards,
Davide

<image001.gif>

Davide Sferrazza
Associate | Investments & Trading | Institutional Wealth Partners

Deutsche Bank Securities Inc.
Deutsche Bank Wealth Management
345 Park Avenue, 24th Floor
New York, NY, 10154, USA

