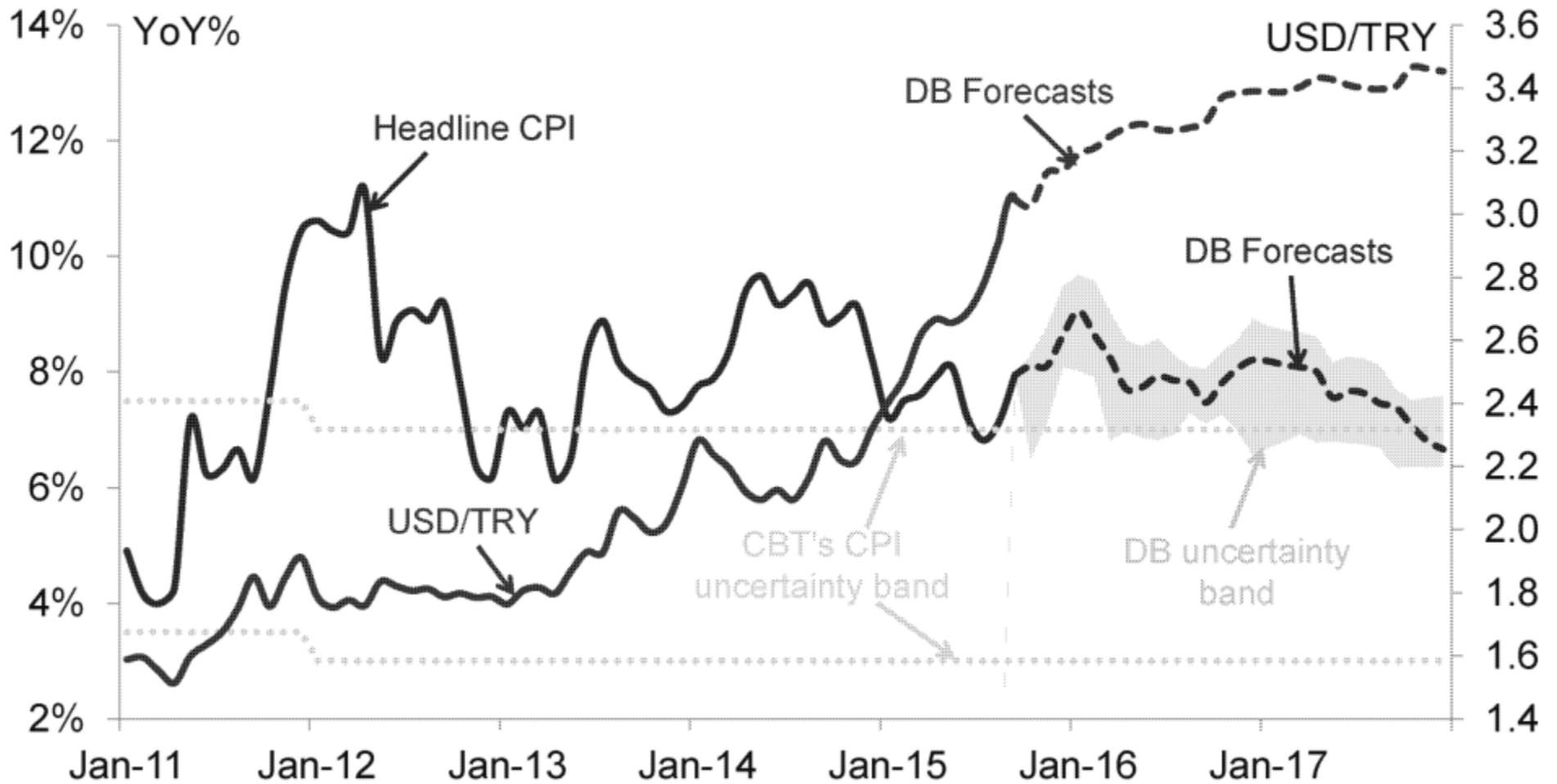


MO-5. Despite dented commodity prices, inflation is set to remain above 7% in the coming period due to re-kindled FX pass-through



Source: Haver Analytics, CBT, TurkStat, and Deutsche Bank