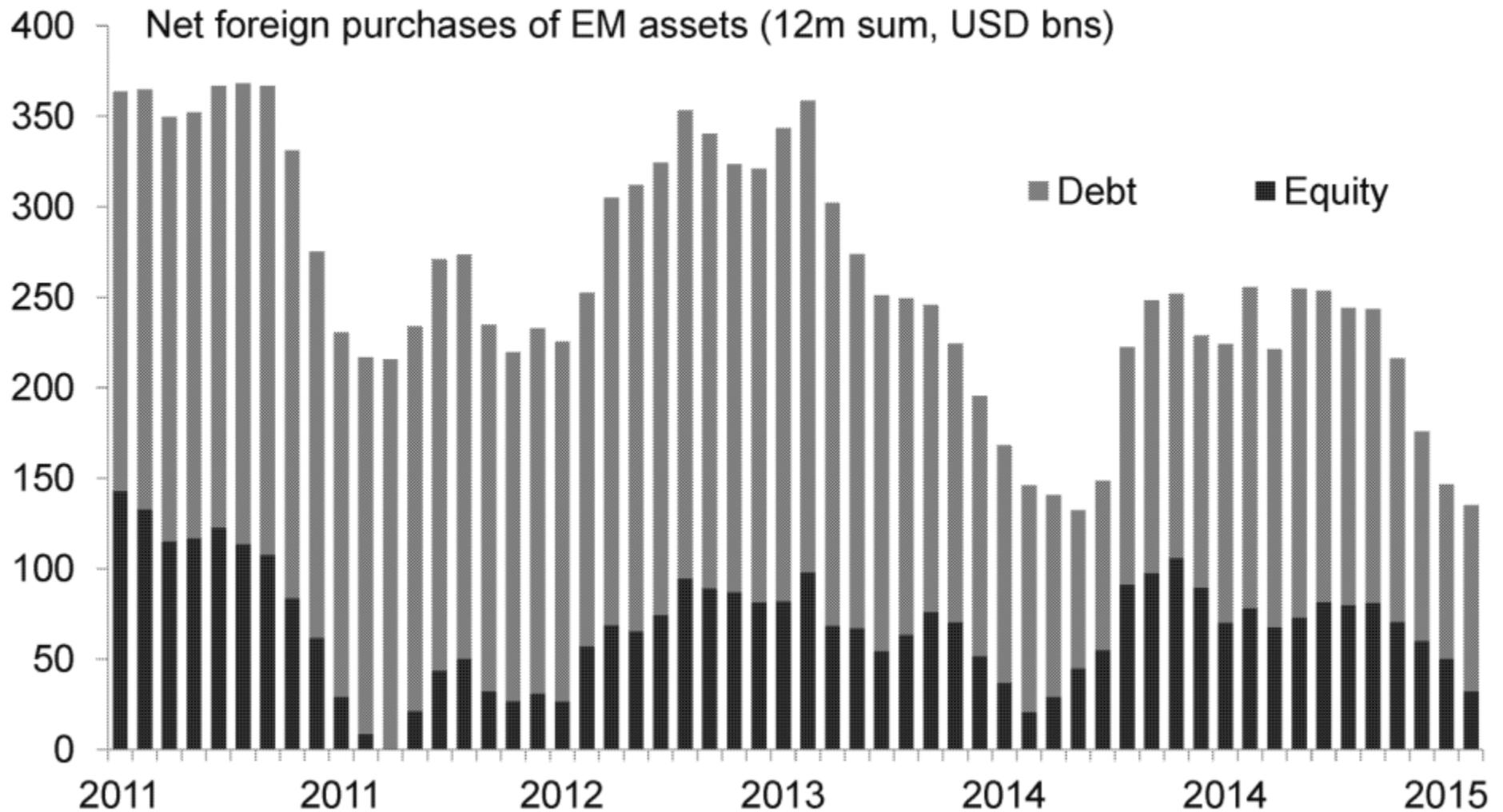


GT-3a. Capital flows to EM: down but not out



Source: IIF and Deutsche Bank