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**From:** Stewart Oldfield [REDACTED]  
**Sent:** 12/4/2017 2:21:32 PM  
**To:** Xavier Avila [REDACTED]  
**Subject:** RE: USDARS Order Cancelled [1]

Classification: **For internal use only**

Sorry I missed you earlier. Let me know when you'd like to chat

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**From:** Xavier Avila  
**Sent:** Friday, December 01, 2017 1:31 PM  
**To:** Martin Zeman [REDACTED]; Stewart Oldfield [REDACTED]  
**Cc:** Joshua Shoshan [REDACTED]  
**Subject:** FW: USDARS Order Cancelled

Martin, on Monday Paul wants to see where we are, market was lower today at 17.23 spot / 19.23 15 June.

Stewart, I talk to Paul about the collateralized depo and he understood everything but he said he'd speak to Richard about it, pls call me if you have a sec to discuss as I want to make sure we do not touch the DB depo situation. My mobile below...

Thanks



**Xavier Avila**  
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**From:** Xavier Avila  
**Sent:** Friday, December 01, 2017 1:28 PM  
**To:** Chris Maxmin [REDACTED]  
**Cc:** Martin Zeman [REDACTED]; Joshua Shoshan [REDACTED]; Liam Osullivan [REDACTED]  
**Subject:** USDARS Order Cancelled

Chris, as discussed, the USDARS Order of Southern Financial to sell 3mio USDARS to 15 June at 19.45 has been cancelled\

Thanks