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**From:** Delores Rubin  
**Sent:** Wednesday, May 24, 2017 8:32 AM  
**To:** Tazia Smith

[REDACTED]  
'Richard Kahn'

[REDACTED]  
**Cc:** Stewart Oldfield

[REDACTED]; Vahe Stepanian

[REDACTED]; Matt Glassman

[REDACTED]; Davide-A Sferrazza

[REDACTED]  
**Subject:** RE: Rothschild  
[C]

Classification:

**Confidential**

Good Morning Richard,

Very little activity so far today on Rothschild. Our trader had working orders from two large institutions in the past 6 months. These institutions, if they have something to do would care on the type of size you would like to trade. Our trader would like the opportunity to inquiry if they care, but to be blunt, it is unreasonable to try to open them up without an idea of whether we are a buyer or a seller.

DB would be happy to work an order for you using all of our institutional capabilities.

Thank you.

Best regards,

Delores Rubin

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