
Clear Lake CLO, Ltd. Clear Lake CLO, Corp.

U.S. \$343,000,000 Class A-1 Floating Rate Senior Notes Due 2020
U.S. \$21,500,000 Class A-2 Floating Rate Senior Notes Due 2020
U.S. \$27,000,000 Class B Floating Rate Deferrable Senior Subordinate Notes Due 2020
U.S. \$20,000,000 Class C Floating Rate Deferrable Senior Subordinate Notes Due 2020
U.S. \$15,500,000 Class D Floating Rate Deferrable Subordinate Notes Due 2020
U.S. \$36,750,000 Income Notes Due 2020

OFFERING CIRCULAR

JANUARY 17, 2007

Citigroup
