

“LIBOR”: The London interbank offered rate (determined in accordance with Schedule D) for U.S. Dollar deposits for the Designated Maturity.

“LIBOR Banking Day”: A day on which commercial banks are open for business (including dealings in foreign exchange and foreign currency deposits) in London.

“LIBOR Determination Date”: The second LIBOR Banking Day prior to the first day of each Interest Period.

“Liquidation Distribution Date”: The meaning specified in Section 5.7(c).

“Loan”: Any assignment of or Participation in a loan.

“Loaned Collateral Obligation”: Any Collateral Obligation which is subject to a Securities Lending Agreement in accordance with Section 12.4; *provided, however*, in the case of any Defaulted Loaned Collateral Obligation, the Securities Lending Collateral shall be deemed to be the relevant Pledged Collateral Obligation.

“Lower Ranking Class”: With respect to any Class, each Class that is junior in right of payment to such Class under the Principal Payment Sequence and, with respect to each Class of Rated Notes, the Subordinated Securities.

“Lowest Ranking Class”: The Class that is last in right of payment under the Principal Payment Sequence.

“Majority”: With respect to any Class or Classes of Securities, the Holders of more than 50% of the Aggregate Outstanding Amount of the Securities of such Class or Classes, as the case may be.

“Manager Parties”: The Investment Manager and/or any of its Affiliates, and any of their respective partners, securityholders, members, managers, officers, directors, agents or employees.

“Manager Securities”: Any Securities owned by the Investment Manager or any of its Affiliates or over which the Investment Manager or any of its Affiliates has discretionary voting authority; *provided* that Manager Securities shall not include Securities held by an entity for which the Investment Manager or an Affiliate acts as investment adviser, if the voting of such Securities with respect to the matter in question is in fact directed by a board of directors or similar governing body with a majority of members that are independent from the Investment Manager and its Affiliates (as certified to the Trustee by the Investment Manager).

“Margin Stock”: Margin Stock as defined under Regulation U issued by the Board of Governors of the United States Federal Reserve System.

“Market Value”: On any date of determination, (a) the price supplied to the Investment Manager by Interactive Data Corporation, Markit Partners, Loan Pricing Corporation or another independent, nationally recognized pricing service, or (b) if no such price is available or if the Investment Manager reasonably determines that such price does not represent a reliable market