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**From:** Coley Jellinghaus [REDACTED]  
**Sent:** 10/11/2018 12:06:35 PM  
**To:** Stewart Oldfield [REDACTED]  
**Subject:** FW: Butterfly brokerage [C] [I]

Classification: **For internal use only**

Fyi – pls don't forward

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**From:** Kimberly Hart  
**Sent:** Thursday, October 11, 2018 11:01 AM  
**To:** Zbynek Kozelsky <[REDACTED]>; Coley Jellinghaus <[REDACTED]>  
**Cc:** zia Memon <[REDACTED]>; Diana Canter <[REDACTED]>; Funda Bozkurt <[REDACTED]>  
**Subject:** RE: Butterfly brokerage [C] [I]

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I do not have an issue with KCP servicing the account. I just need to know the controls to ensure that the client is clear re: investments that are not appropriate for Butterfly. In my mind it would be clearer to the client (and better controlled) if someone else serviced that one account – but I defer to the folks who service accounts on a day to day basis. If someone wants to send the proposed controls to BSO and DCO, we will review.



**Kimberly Hart**  
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**From:** Zbynek Kozelsky  
**Sent:** Thursday, October 11, 2018 10:56 AM  
**To:** Kimberly Hart <[REDACTED]>; Coley Jellinghaus <[REDACTED]>  
**Cc:** zia Memon <[REDACTED]>; Diana Canter <[REDACTED]>; Funda Bozkurt <[REDACTED]>; Zbynek Kozelsky <[REDACTED]>  
**Subject:** RE: Butterfly brokerage [C] [I]

Good morning Kim,

Just to offer different perspective – separating of the account may not be only disruptive to the client but also operationally since all the communication, trading is concentrated to KCP (for the balance of the accounts).

Thank you