

constitute “control” of such other Person and (ii) with respect to the Issuer, “Affiliate” does not include the Administrator or any entities which the Administrator controls or administers.

“Agent Members”: Members of, or participants in, a Depository.

“Aggregate Principal Amount”: With respect to any date of determination, (a) when used with respect to any Class or Classes of Securities as a whole (or any specified Securities of any such Class), the original principal amount of such Class or Classes (or of such specified Securities, as applicable) reduced, in the case of the Senior Notes only, by all prior payments, if any, made with respect to the principal of such Class or Classes (or such specified Senior Notes), (b) when used with respect to all of the Senior Notes, the sum of (i) the Aggregate Principal Amount of the Class A-1 Notes, (ii) the Aggregate Principal Amount of the Class A-2 Notes, (iii) the Aggregate Principal Amount of the Class B Notes, (iv) the Aggregate Principal Amount of the Class C Notes and (v) the Aggregate Principal Amount of the Class D Notes and (c) when used with respect to all of the Notes, the sum of (i) the Aggregate Principal Amount of the Senior Notes and (ii) the Aggregate Principal Amount of the Income Notes.

“Aggregate Principal Balance”: When used with respect to the Collateral Obligations or the Eligible Investments, the sum of the Principal Balances of all the Collateral Obligations or Eligible Investments, respectively. When used with respect to a portion of the Collateral Obligations or Eligible Investments, the sum of the Principal Balances of that portion of the Collateral Obligations or Eligible Investments.

“Aggregate Unfunded Amount”: As of any date of determination, the aggregate Unfunded Portions with respect to all Revolving Loans held by the Issuer as of such date.

“Applicable Advance Rate”: For each Collateral Obligation and for the applicable number of Business Days between the certification date for a sale required by Section 9.2 and the expected date of such sale, the percentage specified below:

Moody’s Senior Secured Loans with a Market Value:	1-2 days	3-5 days	6-15 days
of 90% or more	93%	92%	88%
below 90%	80%	73%	60%
Other Collateral Obligations with a Moody’s Rating of at least “B3” and a Market Value of 90% or more	89%	85%	75%
All other Collateral Obligations	75%	65%	45%

“Applicable Issuer” or “Applicable Issuers”: With respect to the Class A Notes, the Class B Notes and the Class C Notes, each of the Co-Issuers and with respect to the Class D Notes and the Income Notes, the Issuer only.

“Assumed Reinvestment Rate”: With respect to any account securing the Notes, the greater of (i) zero and (ii) LIBOR (as determined on the most recent LIBOR Determination Date) minus 0.25% per annum.