

provide or make available (at the election of the Issuer, in electronic form) to each Rating Agency, the Trustee, the Collateral Manager, the Irish Paying and Listing Agent (so long as any Listed Securities are listed on the Irish Stock Exchange), any Noteholder (and upon written request to the Trustee by a beneficial owner of a Note, to such beneficial owner) and any third-party the Holder of a Class A-1 Note designates in writing pursuant to a notice in the form of Exhibit I to receive such report, a monthly report (each a "Monthly Report"). The Monthly Report shall contain the following information with respect to the Collateral Obligations and Eligible Investments included in the Collateral, determined as of the seventh Business Day prior to the Monthly Report Date (the "Monthly Report Determination Date"):

(i) the Aggregate Principal Balance of all Collateral Obligations and Equity Securities and, with respect to any Revolving Loans, the principal balance of both the funded and unfunded portions shall be reported;

(ii) the Principal Balance of all Eligible Investments and Cash in each of the Accounts;

(iii) the nature, source and amount of any proceeds in the Collection Account and its subaccounts, in each case received since the date of determination of the last Monthly Report;

(iv) the principal balance, annual interest rate, Maturity Date, issuer, Moody's Rating, S&P Rating, and S&P industry and industry code of each Collateral Obligation and Eligible Investment purchased with funds from the Collection Account and, with respect to any Caa Obligation or CCC Obligation, whether such obligation would also qualify as a Defaulted Obligation, Current Pay Obligation, Deferring PIK Obligation or a Deep Discount Collateral Obligation;

(v) the identity of any Collateral Obligations that were released for sale or other disposition (indicating whether such Collateral Obligation is a Defaulted Obligation, Equity Security or Credit Risk Obligation or other basis of sale or disposition (in each case, as reported in writing to the Issuer by the Collateral Manager in accordance with the Management Agreement)) or Granted to the Trustee since the date of determination of the last Monthly Report, together with the sale price of each such Collateral Obligation released for sale;

(vi) the identity of each Collateral Obligation which (x) became a Defaulted Obligation since the date of determination of the last Monthly Report and (y) which has a Moody's Rating of "Caal" or below;

(vii) the Aggregate Principal Balance of all Defaulted Obligations and Current Pay Obligations then outstanding, and the Market Value of each Defaulted Obligation and Current Pay Obligation;

(viii) the identity of each Collateral Obligation for which the Market Value is being determined based on the Collateral Manager's estimate in accordance with the definition of "Market Value";