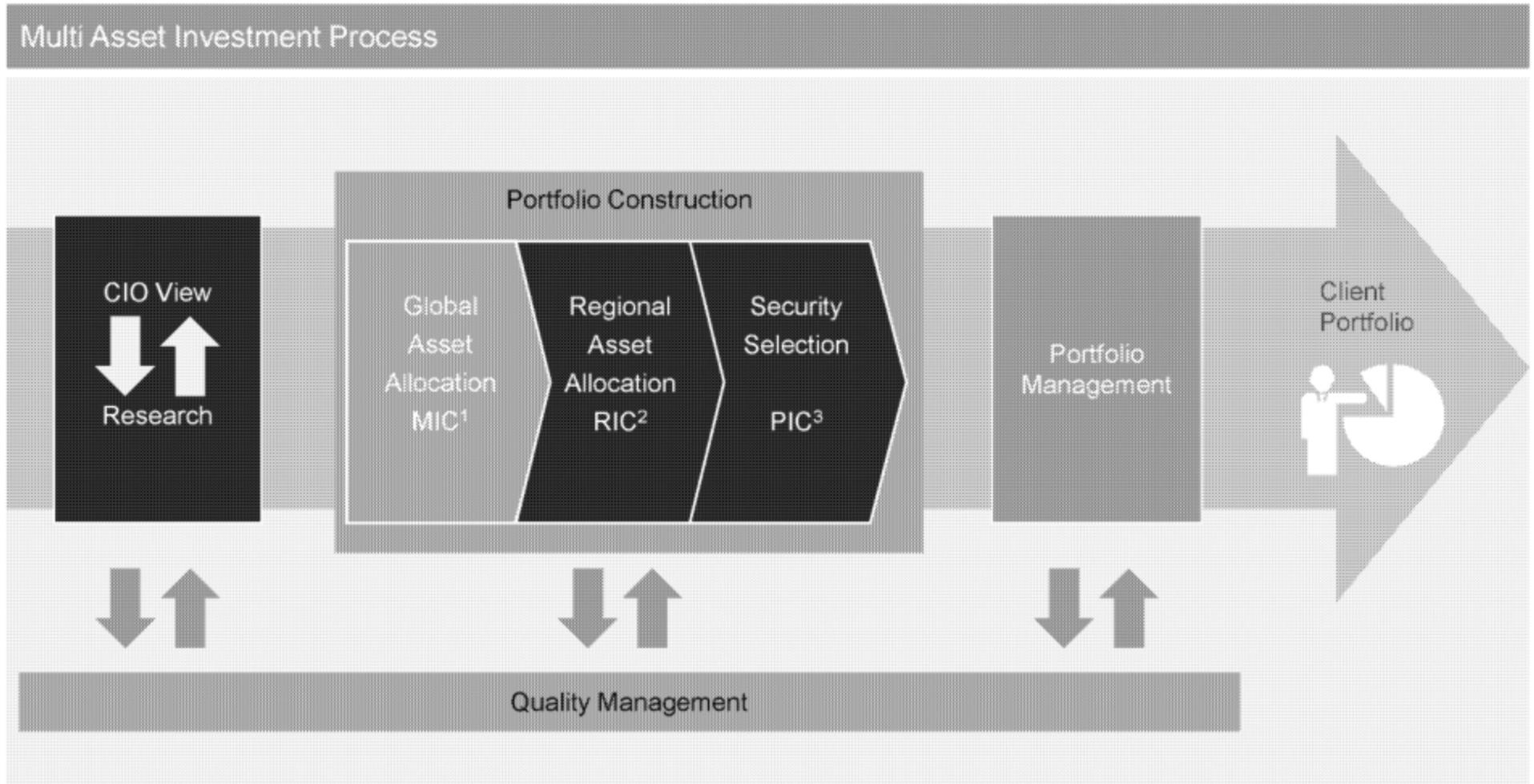


# Multi Asset Investment Process

A global, consistent and transparent process



(1) MIC = Multi Asset Investment Committee  
(2) RIC = Regional Investment Committee  
(3) PIC = Portfolio Implementation recommendation  
Source: Deutsche Bank Wealth Management