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**From:** Zbynek Kozelsky [REDACTED]  
**Sent:** 6/14/2016 4:55:31 PM  
**To:** Andrew King [REDACTED]  
**CC:** Stewart Oldfield [REDACTED]  
**Subject:** RE: Approval Needed - List of Preferreds

Guys,

Are we doing business with Epstein?  
This is a KCP client, why is ISG involved with the client?

Thanks



Zbynek "Ziggy" Kozelsky  
Director | Branch Administrative Manager

Key Client Partners - Americas  
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**From:** Andrew King  
**Sent:** Friday, June 10, 2016 3:22 PM  
**To:** Zbynek Kozelsky  
**Cc:** Stewart Oldfield  
**Subject:** Approval Needed - List of Preferreds

Ziggy,

I've attached a list of preferred equities that was asked for by Richard Kahn; the CFO for Southern Financial, which is an investment entity for the personal wealth of Jeffrey Epstein (one of Stew Oldfield's clients).

The list isn't a recommendation. Instead, it is a list of commonly traded preferred equities, which Richard and Jeffrey can select from to build their own basket.

The original list was provided by Delores Rubin from STG. ISG added the preferred equity CUSIPS, the average daily volume, the Bloomberg consensus rating for the issuers' common equity, and the DB rating for the issuers' common equity columns. Bloomberg was the source of the non DB information.