

On Fri, Jan 15, 2016 at 10:46 AM, Daniel Sabba <[REDACTED]> wrote:

Jeffrey,

Per our phone conversation, please see below values in August 2 2016 USD and in spot USD. All levels below are indications.

In August 2 2016 USD

Market for Aug 2 2016 JPYKRW 10.48 / 10.50

Market for Aug 2 2016 USDJPY 116.43 / 116.47

Indicative unwind PnL in Aug 2 2016 (settled in Aug 4 2016): 848,431.30

In spot USD

Market for Aug 2 2016 JPYKRW 10.48 / 10.50

Discount factor for JPY: 0.99656

Market for spot USDJPY 117.09 / 117.10

Indicative unwind PnL in spot USD: 840,963.83

Best regards,

Daniel

From: jeffrey E. [REDACTED]
Sent: Friday, January 15, 2016 8:31 AM
To: Vahe Stepanian
Subject: Re: JPYKRW [C]

dollar amounts please

On Fri, Jan 15, 2016 at 8:27 AM, Vahe Stepanian <[REDACTED]> wrote:

Classification: **Confidential**

Jeffrey – indicatively, current two-way market on your JPYKRW forward is 10.47 x 10.49.

Original unofficial trade details are below.

Thank you,

Vahe

From: Vahe Stepanian
Sent: Thursday, January 14, 2016 1:03 PM
To: 'jeffrey E.'
Cc: Daniel Sabba; Ariane Dwyer; Paul Morris; Stewart Oldfield; 'Richard Kahn'
Subject: JPYKRW [C]