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Facts and Figures

	Current	1 Wk Change (in bps)	MTD Change (in bps)	QTD Change (in bps)	YTD Change (in bps)	12 Mo Change (in bps)	2 Year Change (in bps)	3 Year Change (in bps)	5 Year Change (in bps)
Rates Valuations									
Investment Grade Spread	131	-4.0	-7.0	-16	-24.0	-21.0	32.0	-3.0	-49.0
High Yield Spreads	499	-20.0	-41	-95	-161	-29.0	118.0	53.0	-198.0
Emerging Market Spreads	315	-15.0	-28.0	-45	-91	-60.0	20.0	-17.0	-60.0
Fed Funds Rate	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25

	Current	1 Wk Change	MTD Change	QTD Change	YTD Change	12 Mo Change	2 Year Change	3 Year Change	5 Year Change
Equity Valuations									
S&P 500 P/E (LTM)	18.7	-0.03	0.04	0.72	1.30	0.89	1.77	3.35	5.79
MSCI World P/E (LTM)	17.5	0.05	0.17	0.92	1.03	0.81	1.82	2.86	5.45
MSCI Europe ex UK P/E (LTM)	16.2	0.19	0.24	1.26	0.15	-0.93	0.64	1.81	6.07
MSCI UK P/E (LTM)	9.5	0.03	0.01	0.03	-0.13	-0.24	-0.31	1.34	2.73
MSCI Japan P/E (LT)	14.7	-0.22	-0.21	0.72	-0.78	-36.80	-37.62	-53.50	-54.13
MSCI Latam P/E (LTM)	22.0	0.00	5.86	6.61	8.42	8.88	7.49	8.53	11.66
MSCI Asia ex Jpn P/E (LTM)	14.3	0.23	0.58	1.12	1.74	2.27	1.14	2.11	1.98

	Div Yld	Relative Strength Index	Next 12 Mo Earnings Growth	3 Mo Change in Earnings Est (NTM)
Equity Technicals and Fundamentals				
S&P 500	2.0%	57.89	8.7%	-1.1%
MSCI World	2.6%	60.92	9.0%	-2.0%
MSCI Europe ex UK	3.4%	57.38	7.7%	-3.1%
MSCI UK	4.0%	66.68	7.4%	-0.4%
MSCI Latam	2.7%	69.80	28.7%	-0.8%
MSCI Asia ex Jpn	2.6%	70.89	7.6%	-0.9%
MSCI Japan	2.2%	41.65	12.8%	-6.8%

Current data as of August 17, 2016. Data source: FactSet, negative numbers are in red.

Deutsche Bank
 Wealth Management

No assurance can be given that any forecast or target can be achieved. Forecasts are based on assumptions, estimates, opinions and hypothetical models which may prove to be incorrect. Past performance is not indicative of future returns. Investments come with risk. The value of an investment can fall as well as rise and you might not get back the amount originally invested at any point in time. Your capital may be at risk.

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