

Classification: **Confidential**

Rich --

Closing the loop on today's trading, ROTH FP closed at 28 EUR on 12,414 daily volume.

DB did trade small today, ~ 3,000 shares, split between High Touch and Low Touch which is usually the case for this name. The big International houses generally see Low Touch business, where the boutique houses dominate the High Touch. DB has good relationship with many of these boutique shops that work High Touch orders (as yours would be), so let us know if you'd like to discuss further per my prior note about working smaller size.

Speak Soon,

Tazia
[REDACTED]

From: Tazia Smith
Sent: Tuesday, May 23, 2017 6:19 AM
To: Delores Rubin; 'Richard Kahn'
Cc: Stewart Oldfield; Vahe Stepanian; Matt Glassman
Subject: RE: Rothschild [C]

Rich - Just tried calling you. Please call Delores directly if you have follow through on this at 212-454-3300.

As team relayed, DB isn't (nor are we in touch with as agent) a marker maker on a full 100k shares. But, Delores has market color and guidance on a market if you portion out that size and can help facilitate.

Remember the market closes in Paris at 11:30am.

Tazia
[REDACTED]

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-----Original Message-----

From: Delores Rubin
Sent: Tuesday, May 23, 2017 07:42 AM Eastern Standard Time