

From: Vahe Stepanian [REDACTED]  
 Sent: 7/30/2015 2:26:22 PM  
 To: Jeffrey Epstein [jeevacation@gmail.com]  
 CC: Daniel Sabba [REDACTED]; Ariane Dwyer [REDACTED]; Paul Morris [REDACTED];  
 Stewart Oldfield [REDACTED]; Richard Kahn [REDACTED]  
 Subject: FMI Update [SC]

Classification: **Strictly Confidential**

Jeffrey – as you may have seen, FMI reported earnings after the close yesterday. The stock is down ~24% today on the back of the report – additional details below.

Recall that you're currently long 49,830 FMI @ average of \$25.3870/sh.

Thank you,  
 Vahe

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FMI US \$ S ↑ 22.14 -7.16			K22.10 / 22.11P			1x3		
At 14:13			Vol 1,175,088			O 24.00Q		
			H 24.88D			L 21.85K		
			Val 26.81M					
FMI US Equity 90 Export to Excel						Page 1/6 Historical Price Table		
Foundation Medicine Inc						High	50.93	on 04/08/15
Range	07/30/2014	-	07/30/2015	Period	Daily	Low	18.67	on 10/01/14
Market	Last Price		Volume	Currency	USD	Average	33.3701	313,901
View	Price Table					Net Chg	-1.20	-5.14%
Date	Last Price	Volume	Date	Last Price	Volume	Date	Last Price	Volume
Fr 07/31/15			Fr 07/10/15	33.17	88,462	Fr 06/19/15	31.64	561,165
Th 07/30/15	22.14	1,175,088	Th 07/09/15	32.35	91,870	Th 06/18/15	32.23	161,729
We 07/29/15	29.30	237,380	We 07/08/15	32.44	148,233	We 06/17/15	31.88	158,818
Tu 07/28/15	30.02	268,450	Tu 07/07/15	34.13	153,167	Tu 06/16/15	31.67	273,460
Mo 07/27/15	30.47	225,253	Mo 07/06/15	33.10	136,883	Mo 06/15/15	32.10	405,891
Fr 07/24/15	31.68	156,671	Fr 07/03/15			Fr 06/12/15	32.90	407,104
Th 07/23/15	32.78	158,749	Th 07/02/15	32.88	98,909	Th 06/11/15	35.35	267,877
We 07/22/15	32.48	180,076	We 07/01/15	33.88	129,754	We 06/10/15	35.29	108,881
Tu 07/21/15	32.71	123,166	Tu 06/30/15	33.84	140,644	Tu 06/09/15	35.265	121,736
Mo 07/20/15	32.91	273,277	Mo 06/29/15	32.56	137,467	Mo 06/08/15	35.38	116,793
Fr 07/17/15	32.58	154,178	Fr 06/26/15	33.99	569,944	Fr 06/05/15	35.61	186,524
Th 07/16/15	33.02	110,693	Th 06/25/15	34.08	418,002	Th 06/04/15	35.41	157,497
We 07/15/15	32.74	80,202	We 06/24/15	32.82	191,273	We 06/03/15	35.78	197,389
Tu 07/14/15	33.37	147,943	Tu 06/23/15	33.40	202,011	Tu 06/02/15	35.46	228,099
Mo 07/13/15	33.45	93,268	Mo 06/22/15	33.59	231,350	Mo 06/01/15	35.00	205,576

-----Original Message-----

From: Vahe Stepanian (DEUTSCHE BANK SECURI) [mailto:[REDACTED]]  
 Sent: Thursday, July 30, 2015 2:18 PM  
 Subject: (BFW) Foundation Medicine Shrs Drops; 2Q Loss Per Shr Wider Than

(BFW) Foundation Medicine Shrs Drops; 2Q Loss Per Shr Wider Than Ests.