

relevant internal approvals of Deutsche Bank or its affiliates prior to execution, and no transaction, idea or opportunity discussed herein may be executed unless you are a client of Deutsche Bank and of the Institutional Wealth Partners group (IWP).

Material herein regarding IWP products, investment ideas and solutions is for discussion purposes only. While brokerage services offered through the IWP Americas desk may include investment recommendations and brokerage advice, IWP does not provide investment management or investment advisory services, and private market opportunities and other products and services available through IWP are offered only on a non-advisory basis.

This communication is confidential and personal to you, solely for your information and for discussion purposes only, and does not create any legally binding obligation. Reproduction or distribution of any material herein without our written consent is strictly forbidden.

---

**From:** Richard Kahn [mailto: [REDACTED]]  
**Sent:** Monday, February 11, 2019 9:43 AM  
**To:** Liam Osullivan < [REDACTED] >  
**Cc:** Jeanne Brennan < [REDACTED] >; Stewart Oldfield < [REDACTED] >  
**Subject:** Boods to sell

can you please obtain pricing to sell these positions..  
thank you

**Southern Trust Co. - Fixed Income (DB)**

Buckeye Partners Fixed to Float 6.375% Callable 1/22/23 1,000,000

**Southern Financial LLC - Fixed Income (DB)**

Deutsche Bank AG 4.875% exp 12/1/2032 1,000,000  
Deutsche Bank AG 4.296% exp 5/24/2028 1,000,000  
General Electric Co GTD Fixed to Float 4.0% Dec 15 2065 2,469,000  
Southern Cal Edison 6.25% Dec 31 2049 3,000,000

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022



---  
This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.